



Access Bank Plc 9M 2019

25 October 2019

MPR: 13.50%

Sep '19 Inflation Rate: 11.24%

Q2 2019 Real GDP: 1.94%

Access Bank Plc	2019	2018	% Change
<i>Statement of Profit or Loss</i>	(N' million)	(N' million)	
Gross earnings	513,656	375,230	36.89%
Interest and similar income	405,025	274,497	47.55%
Interest and similar expense	(194,807)	(151,547)	28.55%
Net interest income	210,218	122,950	70.98%
Impairment loss on financial assets	(10,611)	(8,353)	27.02%
Net interest income after impairment loss on financial assets	199,607	114,597	74.18%
Net Fee and commission income	56,010	37,460	49.52%
Net gains on investment securities	3,326	75,102	-95.57%
Net foreign exchange income/(loss)	5,151	(29,580)	117.41%
Other operating income	33,257	11,684	184.65%
Personnel and rent expenses	(56,066)	(44,713)	25.39%
Depreciation and amortization	(17,312)	(12,445)	39.10%
Other operating expenses	(120,870)	(81,836)	47.70%
Profit before income tax	103,104	70,268	46.73%
Income tax	(12,364)	(7,357)	68.06%
Profit after tax	90,740	62,911	44.23%
Earnings per Share (in Kobo)	279	218	27.98%

Balance Sheet as at September 30, 2019

Cash and Balances with Banks	625,542	740,926	-15.57%
Investment securities	760,590	501,072	51.79%
Loans and Advances	2,937,803	2,136,096	37.53%
Property Plant and Equipment	196,411	103,669	89.46%
Other Assets	2,085,926	1,472,394	41.67%
Total Assets	6,606,271	4,954,157	33.35%
Customers' deposits	4,239,083	2,564,908	65.27%
Financial institutions' deposits	692,019	994,573	-30.42%
Borrowings	776,505	639,668	21.39%
Other Liabilities	283,824	264,496	7.31%
Total Liabilities	5,991,430	4,463,645	34.23%
Total shareholders' equity	614,841	490,512	25.35%

Corporate Actions

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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